

dred dollars each, which shall be payable by each subscriber at such time or times as it may be called for by the president and directors and in such proportions or instalments as they shall deem necessary, and if any subscriber, his executors, administrators or assigns, shall fail to pay the sum so called for, upon each and every share so held by him, her or them within sixty days after the same has been called for and demanded, every such share and all the moneys which may have been paid or profits which may have arisen thereon, shall be forfeited to the use of the said corporation, and the holder or holders of such share or shares shall moreover be liable for the remaining sums due or payable upon the said shares whenever the same shall be called for by the said president and directors.

SEC. 3. *Be it further enacted,* That the said corporation are allowed and authorized to increase the said capital from time to time as they may find necessary and expedient to three hundred thousand dollars.

SEC. 4. *Be it further enacted,* That the said corporation hereby created shall have power and authority to make insurance upon vessels, goods, wares and merchandize, freights, bottomry and respondentia, and that they may also cause themselves to be insured against maritime risks upon the interests they may have in any vessels, goods or merchandize in virtue of any loans or bottomry or respondentia, or of any policy or contract of insurance, and the said corporation shall have power and authority to make insurance upon dwelling-houses, stores, shops and other buildings, household furniture, merchandize and property against loss or damage by fire.